

# REPORT OF THE COMMITTEE ON BUDGET

## Voting Members:

Ernest Y. Martin, Chair; Tulsi Gabbard Tamayo, Vice-Chair;  
Stanley Chang, Breene Harimoto, Ann H. Kobayashi

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Committee Meeting Held  
April 12, 2011

Honorable Nestor R. Garcia  
Chair, City Council  
City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Bill 4 (2011) entitled:

“A BILL FOR AN ORDINANCE RELATING TO REAL PROPERTY TAX  
ASSESSMENTS,”

which passed first reading at the January 26, 2011 Council meeting, reports as follows:

The purpose of the Bill is to amend the tax incentive for historic residential real property.

The Director of the Department of Budget and Fiscal Services testified that the Administration does not oppose the intent of the Bill but expressed concerns about a portion of the Bill relating to tax credits. Director Hansen stated that additional resources would be required to implement a tax credit as described in the Bill. Director Hansen also testified that the Administration will continue to ensure that laws relating to historic residential properties are enforced.

Councilmember Anderson stated he introduced this measure because he wanted to develop a program that provides a direct correlation between homeowners who receives property tax relief for their historic property related to the cost of upkeep of the property to make it presentable and accessible to the public.

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**CITY COUNCIL**  
CITY AND COUNTY OF HONOLULU  
HONOLULU, HAWAII

ADOPTED ON APR 20 2011

COMMITTEE REPORT NO. 107

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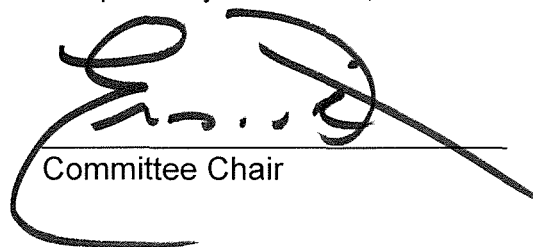
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Committee Chair Martin repeated the Administration's testimony which stated the impact of all real property tax exemptions totaled over \$111 million and that real property taxes is one of the ways the City generates revenue. Committee Chair Martin expressed the desire to move this Bill forward to public hearing and would consider consolidating Bills 2 (2011), 3 (2011), and 4 (2011) together for further discussion.

Your Committee on Budget is in accord with the intent and purpose of Bill 4 (2011) and recommends that it pass second reading, be scheduled for a public hearing, and be referred back to Committee. (Ayes: Martin, Chang, Gabbard Tamayo, Harimoto, Kobayashi – 5; Noes: None.)

Respectfully submitted,



Committee Chair

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